

STEPHEN J L ADAMSON

Stephen Adamson, aged 62, trained with Thomson McLintock & Co., London, and qualified in 1966 as a member of the Institute of Chartered Accountants of Scotland. He was admitted as a Fellow of the Institute of Chartered Accountants in England and Wales in 1979.

From 1966, he has specialised in restructuring work, with the exception of five years spent outside the profession. In 1976, he joined Arthur Young as a Principal Manager of the London Insolvency Department, and was appointed Partner in November 1978. Following the merger in 1989, the firm is now styled as Ernst & Young. He retired from the firm in June 2002.

Stephen has had a wide range of expertise in every aspect of insolvency and restructuring work. He was appointed Joint Administrator, in 1990, of British & Commonwealth Holdings PLC, which was the largest corporate collapse in the United Kingdom at that time, and was also the lead Administrator of Olympia & York Canary Wharf which was successfully brought out of administration with a £1.1 billion restructuring. He has been involved in the rescues of many disparate groups, such as The Mirror Group, Tottenham Hotspur, etc. He advised the Administrators of Barings Bank and was retained by Eurotunnel PLC in its restructuring. He advised the administrators of Railtrack PLC in the restructuring of its business.

He has over the last six years been involved in restructuring large corporates in Europe and South East Asia, particularly in Thailand.

He became a member of the Insolvency Practitioners Association (IPA) in 1978 and was elected a Member of the Council in 1984. He was appointed President of the Association in October 1989. In his presidential year, he led the negotiations, with the English Institute, which created the Society of Practitioners of Insolvency (SPI), now known as R3.

He is a past member of Council of SPI, a member of INSOL Europe, and a Foreign Fellow of the American College of Bankruptcy.

Stephen was a member of the Council of INSOL International from 1985 to 2001, and in March 1993 was elected President for a term of two years. He was Chairman of the Organising Committee for the Sixth Quadrennial Worldwide Congress of INSOL held in London in 2001. In 2005, he received the Scroll of Honour from INSOL, one of only six recipients since INSOL was founded in 1982.

He is an adviser to the UK Government as a non-executive director of the Insolvency Services Executive Agency Steering Board and also advises the World Bank on relevant projects.

He is Chairman of the panel of the Business Linkages Challenge Fund operated for the Department for International Development.

Stephen was appointed CBE in the 1999 Birthday Honours for services to the Insolvency Profession.

He has lectured widely on insolvency and restructuring matters, particularly on courses run by R3, IPA and the Scottish and English Institutes of Chartered Accountants. He has presented papers at the Worldwide Congresses of INSOL International.

He currently has various consultancy assignments, including acting as the fees examiner in one of the major international insolvencies.

He is married, has three sons and lives in Englefield Green, Surrey. His interests include fly fishing, watching rugby, the theatre, golf and the Times crossword. He is a member of The Oriental Club.